CHAPMAN AND CUTLER up

Theodore S. Chapman 1877-1943 Henry E. Cutler 1879-1959 111 West Monroe Street, Chicago, Illinois 60603-4080 Telephone (312) 845-3000 Facsimile (312) 701-2361 chapman.com San Francisco 595 Market Street San Francisco, CA 94105 (415) 541-0500

January 26, 2007

RECORDATION NO. 1844

Salt Lake City
201 South Main Street
Salt Lake City, UT 84111
(801) 533-0066

Mr. Vernon A. Williams, Secretary Surface Transportation Board 1925 K Street, N.W. Washington, DC 20423-0001

JAN 26 '07

-10 3 0 AM

SURFACE TRANSPORTATION BOARD

Re:

Refinancing of CNW 1993-C Union Pacific Railroad Company Leveraged Lease Financing of Railroad Equipment

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two original copies of the Memorandum of Amended and Restated Equipment Description (CNW 1993-C), dated as of January 30, 2007, between U.S. Bank National Association (successor-in-interest to Shawmut Bank Connecticut, National Association), not in its individual capacity but solely as owner trustee of the CNW 1993-C Trust, as lessor (the "Lessor"), and Union Pacific Railroad Company (successor to Chicago and North Western Transportation Company), as lessee (the "Lessee"), a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease of Railroad Equipment CNW 1993-C dated as of October 14, 1993 between the Lessee and the Lessor which was recorded (or a memorandum of which was recorded) with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on October 21, 1993 at 1:40 P.M. under recordation number 18444.

The names and addresses of the parties to the enclosed document are as follows:

Lessee:

Union Pacific Railroad Company

1400 Douglas Street Omaha, Nebraska 68179

Lessor:

U.S. Bank National Association 225 Asylum Street, 23rd Floor Hartford, Connecticut 06103

Attention: Corporate Trust Services

(CNW 1993-C)

CHAPMAN AND CUTLER LLP

The equipment covered as of the date hereof by the aforesaid Memorandum of Amended and Restated Equipment Description consists of 285 Covered Cement Hopper Railcars bearing the reporting marks within the series CNW 437000 through CNW 437299, all as specifically described in Exhibit A attached hereto.

A short summary of the document to appear in the index follows:

Memorandum of Amended and Restated Equipment Description (CNW 1993-C).

A fee of thirty-four dollars (\$34.00) is enclosed. Please time and date stamp the enclosed copy of the enclosed document along with the extra copy of this letter as proof of filing and recordation of the enclosed document and return the original and any extra copies of such document and this letter not needed by the Board for recordation to:

Robert Alvord Alvord and Alvord 1050 Seventeenth Street, N.W. Suite 301 Washington, DC 20036

If you have any questions or need further information, please do not hesitate to contact the undersigned (312-845-2991).

Sincerely,

CHAPMAN AND CUTLER LLP

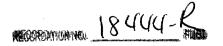
Michael D. Robson

MDR:pka Enclosures

Ехнівіт А

Units

EQUIPMENT	QUANTITY	REPORTING MARKS
Covered Cement Hopper Railcars	145	CNW 437000 - 437009 CNW 437011 - 437036 CNW 437038 - 437053 CNW 437055 - 437098 CNW 437100 - 437130 CNW 437132 - 437136 CNW 437138 - 437147 CNW 437149 - 437151
Covered Cement Hopper Railcars	140	CNW 437131 CNW 437148 CNW 437152 - 437172 CNW 437174 CNW 437176 - 437215 CNW 437219 - 437230 CNW 437232 - 437242 CNW 437244 - 437248 CNW 437250 - 437259 CNW 437261 - 437289 CNW 437291 - 437299



MEMORANDUM OF AMENDED AND RESTATED EQUIPMENT DESCRIPTION (CNW 1993-C)

SURFACE TRANSPORTATION BOARD

Memorandum of Amended and Restated Equipment Description (CNW 1993-C) effective as of January 30, 2007, by and between U.S. Bank National Association (successor-in-interest to Shawmut Bank Connecticut, National Association), a national banking association, not in its individual capacity, but solely as Owner Trustee of the CNW 1993-C Trust, as Lessor ("Lessor"), and Union Pacific Railroad Company (successor to Chicago and North Western Transportation Company), a Delaware corporation, as Lessee ("Lessee").

WITNESSETH:

- 1. The undersigned have entered into a Lease of Railroad Equipment CNW 1993-C dated as of October 14, 1993 (as amended, supplemented or modified, the "Lease"), whereby the Lessor has agreed to lease to Lessee and Lessee has agreed to lease from the Lessor certain railroad equipment.
- 2. The Lease (or a memorandum thereof) was recorded with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on October 21, 1993 at 1:40 P.M. under recordation number 18444 pursuant to Section 11303 of Title 49 of the United States Code (now known as Section 11301 of Title 49 of the United States Code).
- 3. The undersigned now desire to amend and restate the description of all railroad equipment currently subject to the Lease (the "Equipment"), the reporting marks and the road numbers of said Equipment. In connection therewith, attached hereto as Exhibit A is a true, correct and complete description of the Equipment and the reporting marks and road numbers of such Equipment as of the date hereof. Said Exhibit A shall amend and restate, effective as of the date first set forth hereinabove, all prior schedules, exhibits or other documents containing a description of the units of railroad equipment subject to the Lease and the reporting marks and the road numbers of said equipment.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

U.S. BANK NATIONAL ASSOCIATION, not in its individual capacity, but solely as Owner Trustee of the CNW 1993-C Trust

By A
Name. Mark A Forgetta Title:
Vice President Executed on this 19th day of January, 2007.
Executed on this 1 v day of January, 2007.
Union Pacific Railroad Company
Ву
Name: Gary W. Grosz
Title: Assistant Treasurer
Executed on this day of January, 2007.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

U.S. BANK NATIONAL ASSOCIATION, not in its individual capacity, but solely as Owner Trustee of the CNW 1993-C Trust

Ву
Name:
Title:
Executed on this day of January, 2007.
Union Pacific Railroad Company
By Hay u Liosa
Name: Gary W. Grosz
Title: Assistant Treasurer
Executed on this 4th day of January, 2007.

STATE OF CONNECTICUT)	SS.:		
COUNTY OF HARTFORD)			
On this, the decounty and State, personally a duly sworn, says that (s)he NATIONAL ASSOCIATION, that association by authority of its the foregoing instrument was to	appeared is thesaid instrument Board of Direct	Vice President was signed on January <u>A</u> , 2 tors, and (s)he acknowledged	, who being by me of U.S. BANK 007 on behalf of said
In WITNESS WHEREOF mentioned.	, I have hereun	to set my hand and official se	eal on the date above
		Name: Notary Public My Commission Expires: Residing in	Connecticut
(SEAL)		SUSAN P. McNALLY NOTARY PUBLIC MY COMMISSION EXPIRES MARCH	31,2010
STATE OF NEBRASKA)) SS:		
COUNTY OF DOUGLAS)		
On this, the day County and State, personally he is the Assistant Treasurer signed on January, 2007, of and he acknowledged that the said corporation.	appeared Gary Voof UNION PACIF on behalf of said	TC RAILROAD COMPANY, that corporation by authority of it	luly sworn, says that said instrument was is Board of Directors,
IN WITNESS WHEREOF mentioned.	, I have hereunt	to set my hand and official se	eal on the date above
		Name: Notary Public My Commission Expires:	
ia)		Residing in	
(SEAL)	•		

STATE OF CONNECTICUT)	
COUNTY OF HARTFORD) SS.:	
On this, the County and State, personal duly sworn, says that (s NATIONAL ASSOCIATION, the association by authority of	lly appeared s)he is the hat said instructs Board of	nuary, 2007, before me, a Notary Public in and for said, who being by me of U.S. BANK nument was signed on January, 2007 on behalf of said Directors, and (s)he acknowledged that the execution of et and deed of said association.
IN WITNESS WHER mentioned.	EOF, I have l	nereunto set my hand and official seal on the date above
		Name:
·	·	Notary Public My Commission Expires: Residing in
(SEAL)		
STATE OF NEBRASKA COUNTY OF DOUGLAS	Ś	SS:
County and State, personal he is the Assistant Treasursigned on January 19, 200	lly appeared rer of UNION 07, on behalf	ary, 2007, before me, a Notary Public in and for said Gary W. Grosz, who being by me duly sworn, says that PACIFIC RAILROAD COMPANY, that said instrument was of said corporation by authority of its Board of Directors, a of the foregoing instrument was the free act and deed of
IN WITNESS WHER mentioned.	EOF, I have h	nereunto set my hand and official seal on the date above
GENERAL NOTARY - State of No PAM NEUMAN My Comm. Exp. Dec. 15,	1	Pan Neuman Name: Pan Neuman Notary Public My Commission Expires: 12-15-2010 Residing in Omaha, NE
(SEAL)		

Ехнівіт А

Units

EQUIPMENT	QUANTITY	REPORTING MARKS
Covered Cement Hopper Railcars	145	CNW 437000 - 437009 CNW 437011 - 437036 CNW 437038 - 437053 CNW 437055 - 437098 CNW 437100 - 437130 CNW 437132 - 437136 CNW 437138 - 437147 CNW 437149 - 437151
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CERTIFICATION

I, Robert W. Alvord, attorney licensed to prac	tice in the State of New York and the
District of Columbia, do hereby certify under	
attached copy with the original thereof and ha	ave found the copy to be complete and
identical in all respects to the original docume	ent.
· /· /	Ce fem ?
Dated: 1/26/07	
/	Robert W. Alvord

Robert W. Alvord